

CRUX OF TDS - For Detail Refer Class Notes

Section	Payer	Payee	Payment	Threshold Limit	Rate
192	Employer	Employee	Salary	Basic Ex. Limit [2.50 3L 4L 5L]	Slab Rate (Average)
192A	Any Person	Employee	Accumulated balance of EPF [Pre-Matured Withdrawal]	50,000	10%
193	Any Person	Resident Person	Interest on Securities	10,000 P.a	10%
194	Domestic co	Resident Person	Dividend other than Cash	10,000 P.a	10%
194A	Any Person <u>EXCEPT</u> Ind/HUF last year T.O up to 1Cr for Buss. 50L for Prof.	Resident Person	Interest other than Int on Security	Int. by Bank Post office on time deposit 50K [100K for 260 age] Int by any other Person = 10K	10%
194B	Any Person	Any Person	Lottery, Puzze etc	10,000	30%
194BB	Any Person	Any Person	Horse Race	10,000	30%

194 BA	Any Person	Any Person	online Games	Net winning upto 100 P. m	30%
194 C	Any Person <u>Except</u> Ind/HUF last year T.O upto 1cr / 50L	Resident Person	Contracts & Sub Contracts [carrying out any work]	<u>Single Contract</u> 30,000 Aggregate Contract 1,00,000	<u>Payee</u> I/HUF 1%. others 2%.
194 D	Any Person	Resident Person	Insurance Comm	20,000	2% [10% IF Payee D.co]
194 G	Any Person	Any Person	Comm. on lottery sale	20,000	2%.
194 H	Any Person <u>Except</u> I/HUF last year T.O upto 1cr / 50L	Resident Person	Comm. & Brokerage	20,000	2%.
194 DA	Any Person	Resident Person	Maturity of Life Ins. policy	1,00,000	2%.
194 I	Any Person <u>Except</u> I/HUF last year T.O upto 1cr / 50L	Resident Person	Rent of P/M, Building, furniture land.	50,000 P.m @ Part	P/M-2% 4B/F = 10%

194 IA

Any Person
(Buyer)Any Person
(Seller)TIF of Immovable
Property other
than Rural
Ag. landConsideration
② SDV
IS 50L ②
more1% of
Consdn
② SDV
Higher

194 IB

Ind/HUF
(Not covered under
194 I)

Resident Person

Rint of Immovable
Property

50000 P.m

2%.

194 J

Any person
EXCEPT
I/HUF last year
T.O upto 1cr/50L

Resident person

- Fee for Prof. Fees
- Fee for tech service
- Royalty
- Non-Complet fee
- Remuneration to
director

50,000 each
except director
↓
No Limit10%.
but 2%
For
- Call centre
• FTS
• Royalty
For film

194 K

Any Person

Resident Person

Income from
UTI/ MF

10,000 P.a

10%.

194 LA

Any Person

Resident Person

Compensation
on Compulsory
Acquisition

5,00,000 P.a

10%

194 M

Ind/HUF
[Other than
194C/H/J]

Resident Person

Work Contract,
Commission,
Brokerage,
FPS

50,00,000 P.a

2%.

194 N	Bank, Co-op Bank, Post office	Any Person	Cash withdrawal	1 Cr For All Except Co-op Society. 3 Cr For Co op. Society	2%. IF Ret Not Filed Last 3 P.F.Y 2% - >2L-10/30 5% - >1Cr/30r (on excess value)
194 P	Specified Bank	Resident Individual Age ≥ 75 yr	Pension & Interest from Same Bank	Basic Ex. Limit	Slab Rate
194 Q	Buyer whose last yr T.O more than 1Cr	Resident Seller	Purchase of Goods	50,00,000	0-1% on excess value
194 R	Any Person other than I/HUF last yr T.O up to 1Cr/50L	Resident	Any benefit @ Perquisite	20,00,000	10%
194 T	Firm (inc up)	Partner	Salary, Comm, bonus, Int.	20,00,000	10%

Common For All

- No TDS IF Payee is Govt, RBI, Statutory Corp, MF, New Pension form.
- Section 197 - lower deduction certificate / No deduction certificate by A.O
- Section 197A - Self-Declaration by Deductee U/S 192A, 193, 194, 194A, 194D,
- Sec-206AA - IF Payee not furnish PAN to Payer 194DA, 194I, 194K.
TDS will be deduct at Higher Rate - 20% @ 30% (For lottery etc)